



**Vernon Hills Park District
Board of Park Commissioners
Special Board Meeting Minutes
February 11, 2016**

- 1. Call to Order** - The Special Board Meeting of the Vernon Hills Board of Park Commissioners was called to order by President Ballowe at 7:22 p.m. at 294 Evergreen Drive, Vernon Hills.
- 2. Roll Call** - Present: Commissioners Ballowe, Robbins, and Kessler. Staff: Executive Director Jeff Fougrousse, Marla Pineiro. Commissioner Meline arrived at 7:30 p.m. Guest via conference call: Dave Phillips, Speer Financial. Absent: Commissioner Doerhoefer.
- 3. Sullivan Community Center and Family Aquatic Center Budget/Bond Recommendation**

The Park Board discussed the proposed Bond Issue to support the Family Aquatic Center and Sullivan Community Center improvements. The Park Board directed staff and Dave Phillips to pursue Debt Service Plan Model A which is a \$6,000,000.00 Bond Issue expiring in 2032.

Motion by President Ballowe to approve the budget for the Sullivan Center project in the total estimated amount of \$5,700,000 and budget for the Family Aquatic Center project in the total estimated amount of \$300,000, and direct staff, in consultation with the District's bond counsel, general counsel, and financial advisors, to take the necessary steps and prepare the necessary documents to proceed with the issuance of General Obligation Park Bonds (Alternative Revenue Source) in an aggregate principal amount not to exceed \$6,000,000 for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of same and the existing land and facilities of the District, including but not limited to facility improvements to the District's community center and outdoor aquatic facility, and for the payment of the expenses incident thereto

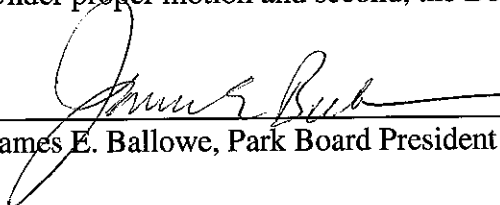
Second by Commissioner Robbins


Ayes: Commissioner Meline, Robbins, Kessler, Ballowe

Nays: None. Motion Carries

- 4. Adjournment**

Under proper motion and second, the Board voted to adjourn the meeting at 8:00 p.m.


James E. Ballowe, Park Board President


Jeff Fougrousse, Park Board Secretary



Sullivan Community Center 635 N. Aspen Drive • Vernon Hills, IL 60061 • Phone 847-996-6800 • Fax 847-996-6801
Lakeview Fitness Center 700 Lakeview Parkway. • Vernon Hills, IL 60061 • Phone 847-996-6330 • Fax 847-367-5855
Laschen Community Center 294 Evergreen Drive • Vernon Hills, IL 60061 • Phone 847-996-6806 • Fax 847-996-6928
Maintenance Facility 1400 Indianwood Drive • Vernon Hills, IL 60061 • Phone 847-362-0920 • Fax 847-362-3618

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