

Addendum 1 – Landscape Bid “Bid Bond”

**The verbiage and information regarding the necessity of a Bid Bond being present at the time of the bid opening has been added to page 10 of the Landscape Maintenance Contract 2021 document.

10. Bid Bond

All bids must be accompanied by a bid bond or bank cashier’s check payable to the Vernon Hills Park District for ten percent (10 %) of the amount of the bid and drawn on a responsive and responsible bank doing business in the United States. All bids not accompanied by a bid security, when required, will be rejected.

The bid security of all except the three (3) lowest responsive and responsible Bidders will be returned after the decision to accept or reject bids by the Vernon Hills Park District Board of Park Commissioners. The bid security of the successful Bidder will be returned after acceptance by the owner ~~of an acceptable Performance Bond, Labor and Materials/Payment Bond~~ and a certificate of insurance naming the Vernon Hills Park District as the certificate holder and as additional insured, and the successful Bidder has executed and returned to the owner a Contract for the Work presented by the Park District.

**The requirement of a Performance Bond was removed from page 28 of the Landscape Maintenance Contract 2021 document.

~~**PERFORMANCE BONDS**~~

~~The successful bidder shall furnish a Performance Bond, with a surety acceptable to the Owner in the amount of 10% of the contract price, as security for the faithful performance of the contract and as security for the payment of all persons performing labor on the project under this contract. Cost of performance bond shall be included in bid price.~~